

# WORCESTER REGIONAL

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Court House, Room 3  
2 Main Street  
Worcester, MA 01608-1184  
*Ph:* 508-798-7723  
*Fax:* 508-798-7738

*Board Meeting:* Usually last Wednesday of each month

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## ADMINISTRATION

*Board Members:* Michael J. Donoghue (*Chairperson*),  
Carol Baron, Robert R. Cleary, Roger R. Dubois,  
Joann M. Sharp  
*Board Administrator:* Pauline M. Lajoie

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## INVESTMENT

<i>Return</i>	2002:	-8.91%
	1998-2002:	3.92%
	1985-2002:	9.45%
	Target Investment	
	Rate of Return:	9.50%

<i>Asset Growth</i>	2002 Market Value:	\$272 million
	2001 Market Value:	\$299 million
	2000 Market Value:	\$317 million
	1999 Market Value:	\$324 million
	1998 Market Value:	\$252 million

## ACTUARIAL

Funded Ratio:	74.2% (1/01)
	66.5% (1/99)
	61.1% (1/98)
Date of Last Valuation:	1/01
Actuary:	Buck
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2026
Active Members:	5,675
Retired Members:	2,744

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	18
Disability Retirement Approvals:	14
Accidental Death Approvals:	2
RTS Reviews:	23
RTS Exams:	5
Restored to Service:	0